Galata Wind Enerji A.Ş.

01.01.2026 - 30.09.2026
Activity Report for the Interim Accounting Period

30.09.2026
PREPARED PURSUANT TO THE CAPITAL MARKETS BOARD'S COMMUNIQUÉ SERIES II, NO. 14.1, "COMMUNIQUÉ ON THE PRINCIPLES OF FINANCIAL REPORTING IN CAPITAL MARKETS."

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This Interim Report has been prepared pursuant to Article 8 of the Capital Market Board's ("CMB") Communiqué on Principles of Financial Reporting in Capital Markets (II-14.1), promulgated in the Official Gazette edition 28676 on 13.6.2013, to provide an overview of the activities of Galata Wind Enerji A.Ş. ("Galata Wind," "Company" or "Group") in the interim accounting period of 01.01.2026 - 30.09.2026 and to inform investors.

A. Galata Wind at a Glance

As a Doğan Holding subsidiary operating exclusively in renewable power generation, Galata Wind regards sustainability as a strategic priority and a cornerstone of long-term value creation. While minimizing its environmental impact, the Company aims to sustain growth through innovative investments, support economic and social development through clean energy generation, and strengthen its business resilience and ability to create long-term corporate value by accelerating the energy transition.

With its Gold Standard, VCS-VERRA and IREC-certified wind and solar power plants across Türkiye, Galata Wind contributes to reducing the country's dependence on imported energy, supporting security of energy supply and facilitating the transition to a low-carbon economy through its generation portfolio comprising 100% renewable energy sources. Galata Wind also designs solar energy systems for homes, schools, workplaces, fuel stations and various other production facilities, supporting institutions, organizations or individuals in meeting their energy needs by generating renewable energy.

By generating environmentally friendly electricity from 100% renewable sources, Galata Wind contributes to avoiding approximately 490,000 tonnes of carbon emissions annually and, with its installed capacity of 354.2 MW, supports the development of a reliable, sustainable and climate-resilient energy system.

Sunflower Solar, a subsidiary of Galata Wind, supports institutions, businesses and individuals in generating their own clean energy by designing solar energy systems for homes, schools, workplaces, fuel stations and other buildings, in addition to commercial and industrial rooftop solar energy projects. The Company also continues its research and project development activities in next-generation energy technologies, particularly energy storage systems. Galata Wind Energy Global B.V., its wholly owned subsidiary based in the Netherlands, carries out renewable energy project development activities in Europe.

With its expert workforce, strong corporate governance approach and sustainable growth strategy, Galata Wind is committed to increasing its operational resilience by diversifying its renewable energy investments, contributing to the energy transition and continuing to grow its portfolio exclusively through renewable energy investments.

Our vision

To create sustainable value for our country and stakeholders with our competent employees, by generating electrical energy exclusively from renewable sources in line with our environmentally friendly, socially respectful, reliable and transparent management principles.

Our mission

To become a top-of-mind, preferred, exemplary, pioneering and respected organization in the region, primarily in Türkiye and Europe, with an environmentally friendly, reliable and sustainable business model, while reducing Türkiye's dependence on imported energy by making effective use of national renewable energy sources.

Principles and our core values

At Galata Wind, we adopt Doğan Holding's core values as our own;

- Appreciating value
- Innovation
- Accountability and transparency
- Passionate about our work
- Succeeding together

Customer Satisfaction

Ensuring satisfaction of our customers and communities is the focus of all of our activities. We complete and fully deliver our commitments on time.

Continuous Improvement

We monitor our processes with quality, environment, occupational health & safety, and energy performance indicators and strive to improve our system before irregularities occur. As part of this initiative, we are integrating artificial intelligence and digital transformation into our business models to improve operational efficiency.

Highly Qualified Employees

We work as a goal-driven team of qualified professionals, specialized in their respective areas, each working with a high level of knowhow, passion for their jobs, responsibility and pride, without engaging in personal conflicts.

Protecting Human and Environmental Health

For us, mitigating all the risks that may harm human and environmental health and keeping our people and the public informed is an integral part of our processes and activities. Through our reporting framework, which fully complies with the TSRS (Turkish Sustainability Reporting Standards), we present our environmental and social impact to our stakeholders with the highest level of transparency.

Galata Wind in Figures

Wind Power Installed Capacity 283.9 MW

ŞAH WPP
35 units of Vestas V90 3 MW turbines
105 MW

TAŞPINAR WPP
14 units of Nordex N149 4.8 MW turbines +
2 units of Nordex N149 5.9 MW turbines
79 MW

MERSİN WPP
14 units of Vestas V90 3 MW turbines
+ 6 units of Vestas V112 3.45 MW turbines
+ 6 units of Vestas V162 6.2 MW turbines
99.9 MW

Solar Power Installed Capacity 70.3 MW

ERZURUM SPP
Smart Solar 360/365 W
MonoPerc panels
24.7 MW

ÇORUM SPP
JinkoSolar 320 W Polycrystalline panels
9.4 MW

TAŞPINAR HYBRID SPP
Elin Sirius
550 Wp + CW 550 Wp
Monoperc Halfcut panels
36.2 MW

TOTAL INSTALLED CAPACITY 354.2 MW

Galata Wind Portfolio

Balıkesir

Şah WPP
One of the largest power plants in Türkiye

- Commissioning date: May 2011
- Capacity Extension: May 2013
- Installed Cap.: 105 MW
- No. of Turbines: 35
- Annual Average Electricity Generation (MWh): 330,000
- Capacity Utilization Rate: 37%
- Annual Average Carbon Emission Reduction (tCO2): 170,000
- YEKDEM Expiry Date: 2021

Taşpınar WPP

- Commissioning date: October 2020

- Capacity Extension: December 2023
- Installed Cap.: 79 MW
- No. of Turbines: 16
- Annual Average Electricity Generation (MWh): 225,000
- Capacity Utilization Rate: 40%
- Annual Average Carbon Emission Reduction (tCO2): 135,000
- YEKDEM Expiry Date: 2030

Taşpınar Hybrid SPP

- Commissioning date: December 2023
- Capacity Extension: June 2024 + April 2025
- Installed Cap.: 36.2 MW
- Annual Average Electricity Generation (MWh): 45,000
- YEKDEM Expiry Date: 2030

Mersin WPP

One of the most efficient power plants in Türkiye

- Commissioning date: March 2010
- Capacity Extension: February 2013 + December 2017 + May 2025
- Installed Cap.: 99.9 MW
- No. of Turbines: 26
- Annual Average Electricity Generation (MWh): 342,000
- Capacity Utilization Rate: 39%
- Annual Average Carbon Emission Reduction (tCO2): 160,000
- YEKDEM Expiry Date: 2020

Çorum SPP

(Unlicensed)

- Commissioning date: December 2017
- Installed Cap.: 9.4 MW
- Annual Average Electricity Generation (MWh): 14,000
- Capacity Utilization Rate: 20%
- Annual Average Carbon Emission Reduction (tCO2): 7,000
- YEKDEM Expiry Date: 2027

Erzurum SPP

(Unlicensed)

- Commissioning date: December 2018
- Installed Cap.: 24.7 MW
- Annual Average Electricity Generation (MWh): 40,000
- Capacity Utilization Rate: 23%
- Annual Average Carbon Emission Reduction (tCO2): 20,000
- YEKDEM Expiry Date: 2028

(*) Capacity Utilization Rates are calculated based on the MWe power of the plants as of 2025 YE.

Galata Wind's Corporate Strategy

Galata Wind focuses its core business on renewable energy generation and has many years of experience in operating renewable energy power plants. With its low leverage and strong capital structure, the Company is able to make investments that provide high profitability and predictable cash flows at lower costs and operate at high operational efficiency.

The top priority among Galata Wind's strategic goals is to become a global player by growing in the renewable energy sector. The Company has adopted specific strategic steps to achieve this goal.

Our Focus Areas in Our Corporate Strategy

- Focus on potential growth areas
- Maintain a strong capital structure and low debt ratios
- Keep revenues and costs predictable
- Increase revenue from carbon credit sales
- Optimize operational efficiency
- Be a model company in the field of sustainability

Focus on potential growth areas to become one of the leading renewable energy generator in Türkiye and the world

Galata Wind is closely monitoring industry developments to take advantage of growth opportunities. The Company's potential growth areas have been identified as follows:

Capacity increases

The Company boasts the potential to increase the installed capacity of the power plants it currently operates. Accordingly, application procedures are monitored and the applications for capacity increases are filed when needed.

New business acquisitions and/or project development in the renewable energy sector

The Company has established a business development team to evaluate acquisition and project development opportunities in line with its domestic and international growth objectives. Opportunities in Türkiye and abroad that meet the investment criteria are closely monitored. In this context, Galata Wind Energy Global B.V., based in the Netherlands, was established in 2024, and work has commenced to invest in solar energy in Europe.

Business models through new legislation

In parallel with the growth of the Turkish electricity sector, new business models are emerging and regulations are being updated to provide a basis for these business models. Galata Wind evaluates the right investment opportunities arising from these business models that are aligned with its sustainability strategies, will create value for its stakeholders and will shape its financial capacity. The Company aims to become a key player in the global market by increasing its operational flexibility and resilience through hybrid and storage systems as part of the transition to a low-carbon economy. As part of this strategy:

- The Company has obtained a preliminary license to construct a 410 MW power generation facility with energy storage and is currently proceeding with the permitting process.
- It is monitoring the tender processes for wind and solar YEKA sites announced by the Ministry of Energy that align with its investment strategies.

Increasing revenue from the sale of carbon credits

Carbon credits with Gold Standard, VCS-VERRA and IREC certificates are issued via all of the Company's power plants. In view of the developments in the areas of the environment and sustainability, which are gaining importance worldwide (Paris Agreement and climate targets, European Union Green Deal, and Carbon Border Adjustment Mechanism), the Company expects carbon credit prices and thus revenues from carbon credits to strengthen.

Optimizing operational efficiency

Recognizing the optimization of its operational efficiency as a fundamental priority, Galata Wind sources high-quality turbines and panels for its power plants, uses most efficient systems by following technological developments, and monitors its power plants continuously from a single center. The Company conducts continuous improvement studies for this purpose and considers possible options to improve production performance. The Company strives to achieve the best possible availability for all its plants.

To be a resilient and exemplary company in the field of sustainability

Galata Wind, which completed Türkiye's first green IPO with a generation portfolio consisting solely of wind and solar energy, continues its operations with the vision of becoming a leading company and a role model in sustainability in the energy sector. The Company regards sustainability not only as the management of environmental impacts, but also as a fundamental element of its approach to climate resilience, business resilience, responsible governance, nature-positive practices and long-term value creation. Detailed information on the Company's sustainability strategy and performance is available in the sustainability reports published in accordance with international standards on Galata Wind's corporate website since 2022.

In this context, Galata Wind continuously develops its sustainability strategy in line with international standards and investor expectations, while managing climate risks, its impacts on natural capital, value chain risks and ESG performance through a holistic approach. The Company aims to strengthen its operational and corporate resilience against changing market conditions and climate-related risks by supporting its sustainability performance through digital data management, transparent reporting and science-based decision-making processes.

The Company has built its strategy on the following concrete and trackable core commitments:

- Not to invest in any fossil fuel sources, only in renewable energy sources.
- To reduce its operational carbon footprint to net zero by 2030.
- To have its carbon emission reductions verified and its carbon credits approved until the end of the Gold Standard and VCS-VERRA crediting periods.
- To reduce its waste through a systematic waste management approach.
- To raise awareness across the value chain and in society through its Diversity, Equity and Inclusion Policy.
- To have at least one female member on the Board of Directors.

Sustainability Performance and ESG Rating

Galata Wind regards sustainability performance not merely as an assessment of past performance, but as an important tool for strategic risk management, investor confidence, access to sustainable finance and strengthening corporate resilience. In this context, sustainability performance and Environmental, Social and Governance (ESG) risks are regularly assessed in line with the methodologies of international rating agencies and integrated into the Company's strategic decision-making processes. These ratings objectively measure the Company's sustainability performance and ESG risk, providing stakeholders with transparent and reliable information.

ESG ratings enable us to assess our performance in areas such as climate change, natural capital, human rights, employee practices, corporate governance and value chain management on a comparative basis at an international level, while also contributing to the identification of our areas for improvement and the planning of actions to strengthen our business and climate resilience.

Galata Wind discloses its sustainability performance and ESG rating results to the public in line with the principle of transparency. The relevant assessment results are included in the Annual Report and Sustainability Report, while material developments are announced during the year through the Public Disclosure Platform (KAP) and made available to stakeholders on the Company's corporate website.

Galata Wind Sustainability Strategy

- Renewable Energy Generation
- Sustainable Processes
- Sustainable Finance
- Decarbonization
- Social Approval

Keeping revenues and costs predictable

Galata Wind will allow its power plants under this mechanism to benefit from YEKDEM throughout their YEKDEM terms as long as YEKDEM prices are above spot prices. Otherwise, at the end of the YEKDEM term, the Company aims to fix its electricity sales from its power plants annually through bilateral agreements linked to the spot price.
On average, 75% of the Company's operating expenses are directly related to contracts or tariffs. These expenses include maintenance costs, land lease, transmission, distribution and insurance costs.

Maintaining a strong capital structure and low leverage

Galata Wind has the lowest leverage among the companies included in the BIST Electricity Index. Thanks to its strong capital structure, the Company has the capacity to finance new investments largely through its own resources. As it continues its investments in line with its targets, the Company plans to maintain its Net Debt/EBITDA ratio below the 3.5–4.0x range.

B. Key Financial Data

Consolidated Income Statement (TRY million)	Limited Unaudited Current Period 30 September 2026	Limited Unaudited Prior Period 30 September 2025	Change (%)
Sales	2,038	2,895	-29.6%
Gross Profit	755	1,398	-46.0%
Operating Income/Expense (-)	236	243	-2.8%
Other Operating Income/(Expense), net	524	511	2.5%
Operating Profit Before Finance Expense	1,042	1,666	-37.4%
EBITDA*	1,182	2,028	-41.7%
Net Financial Income/(Expenses)	-205	-135	-51.3%
Net Profit for the Period	2,189	953	129.6%
Earnings Per Share	4.05	1.77	129.6%
Capital Expenditure (CapEx)	1,624	1,674	-3.0%

Gross Profit Margin (%)	37.03	48.29	
EBIT Margin (%)	51.15	57.55	
EBITDA Margin (%)	58.02	70.06	
Net Profit Margin (%)	107.43	32.93	

Consolidated Statements of the Financial Position (TRY million)	Limited Unaudited Current Period 30 September 2026	Limited Unaudited Prior Period 31 December 2025	Change (%)
Total Assets	25,085	25,284	-0.8%
Current Assets	1,264	2,722	-53.6%
Cash and Cash Equivalents	602	2,289	-73.7%
Non-Current Assets	23,821	22,562	5.6%
Property, Plant & Equipment	14,913	14,281	4.4%
Intangible Assets	8,116	7,580	7.1%
Total Liabilities	5,800	7,719	-24.9%
Current Liabilities	1,468	1,101	33.3%
Non-Current Liabilities	4,333	6,618	-34.5%
Short-term and Long-term Borrowings	2,997	3,950	-24.1%
Total Equity	19,285	17,565	9.8%
Net Debt	5,198	5,431	-4.3%
Net Financial Debt	2,394	1,661	44.2%

* EBITDA is calculated as the sum of gross profit-operating expenses + depreciation and amortization. The depreciation of assets with the right of use shown in the financial statement within the scope of TFRS 16 is also included in the depreciation.

Financial Ratios	30 September 2026	31 December 2025
ROA (%)	8.73	3.77
ROE (%)	11.35	5.43
Net Financial Debt/EBITDA (%)	1.52	0.61
Net Financial Debt/Equity (%)	0.12	0.09
Financial Debt/Assets (%)	0.12	0.16

* EBITDA for the nine-month period ended September 30, 2026 has been annualized.

The Group prepared its consolidated financial statements as of and for the year ended December 31, 2023, by applying IAS 29, "Financial Reporting in Hyperinflationary Economies," in accordance with the "Implementation Guidance on Financial Reporting in Hyperinflationary Economies" issued following the announcement made by the Public Oversight, Accounting and Auditing Standards Authority (KGK) on November 23, 2023. In accordance with this standard, financial statements prepared using the currency of a hyperinflationary economy as the functional currency are presented in terms of the purchasing power of that currency as of the balance sheet date, while the financial statements of prior periods are restated in terms of the current measurement unit at the end of the reporting period to ensure comparability. Accordingly, the Group has presented its consolidated financial statements as of

December 31, 2025 and September 30, 2025, based on purchasing power as of September 30, 2026.

C. General Information

C.1 Accounting period of the report:

This activity report pertains to the operations in the interim accounting period of 01.01.2026 - 30.09.2026.

C.2 The company's commercial name, trade registry number, contact information for the headquarters and branch offices, if any, and the website address, if any:

Commercial Name:	Galata Wind Enerji Anonim Şirketi
Company Address:	Burhaniye Mahallesi, Kısıklı Caddesi No: 65, 34676 Üsküdar/İstanbul
Phone:	(0216) 556 9000
Fax:	(0216) 556 9327
Corporate Website:	www.galatawindenerji.com
Email:	ir@galatawind.com.tr
Founded on:	April 11, 2006
Trade Registry Number:	648259 - 0
MERSİS Number:	0-3880-6730-9700012
Tax Office:	Üsküdar Tax Office
Tax Number:	3880673097
Paid-in Capital:	TRY 540,000,000
Registered Capital Ceiling:	TRY 5,000,000,000
Traded on Stock Exchange:	Borsa İstanbul Anonim Şirketi (BIST)
Ticker Symbol:	GWIND
IPO Date:	April 22, 2021

C.3. The company's organizational, capital and shareholding structures and relevant changes within the accounting period:

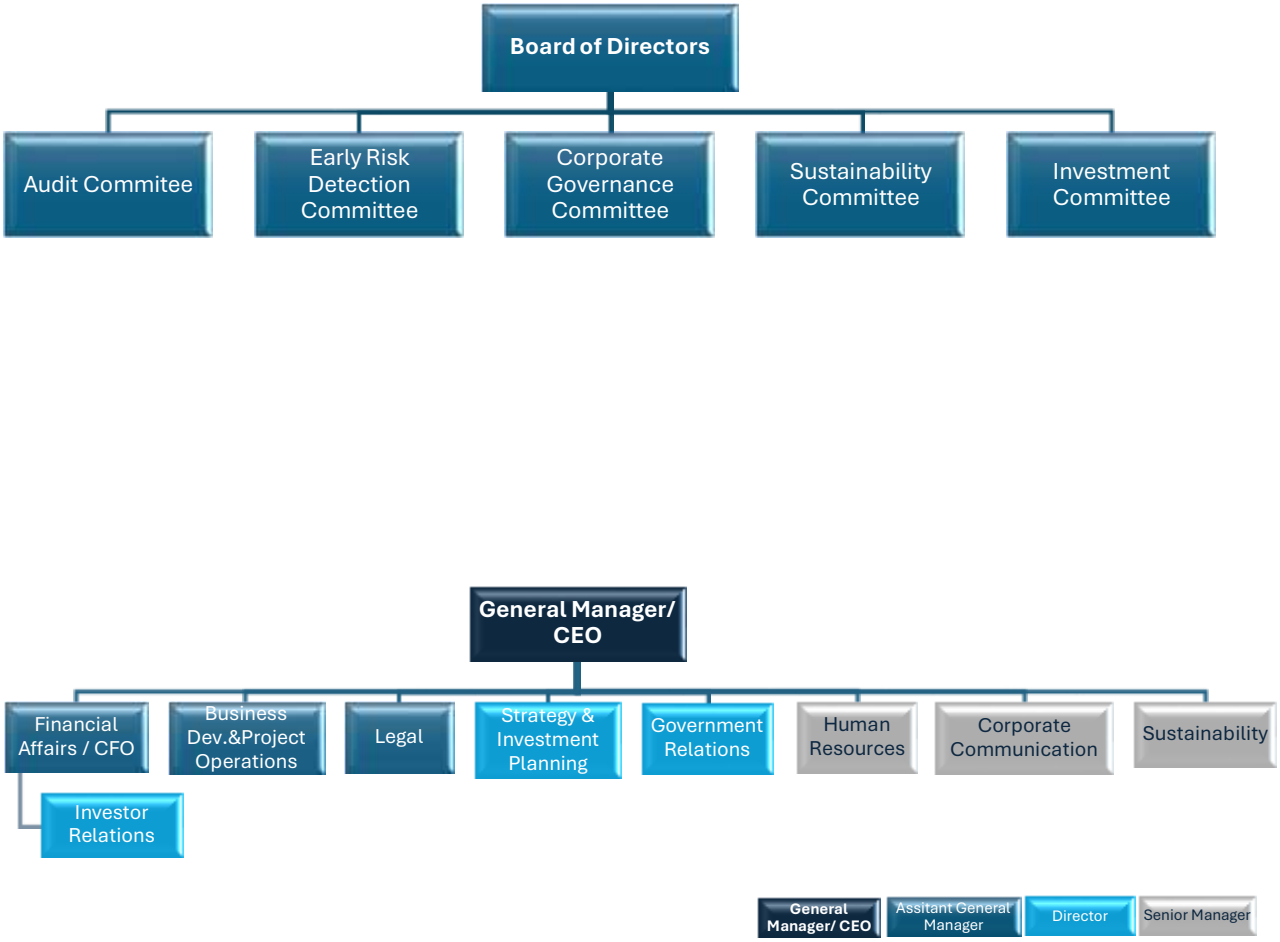
Galata Wind Enerji A.Ş. is subject to Capital Market Legislation and the Capital Market Board ("CMB") regulations and its shares are traded on Borsa İstanbul A.Ş. as of April 22, 2021.

Capital and shareholding structure

Galata Wind's shareholding structure as of 30 September 2026 and 31 December 2025 is as follows:

Shareholder	Share (%)	30 September 2026	Share (%)	31 Dec 2025
Doğan Şirketler Grubu Holding A.Ş.	70.00	377,999,963.73	70.00	377,999,963.73
Free float	30.00	162,000,036.27	30.00	162,000,036.27
Issued capital	**100**	**540,000,000**	**100.00**	**540,000,000**

Organizational Structure*



* As of 30.09.2026

C.4. Privileged rights, if any, and voting rights of shares:

There are no privileged shares in the Company's capital.

C.5. Information on the governing body, senior executives, and the number of employees:

The chairperson and members of the Board of Directors have the powers specified in the relevant articles of the Turkish Commercial Code ("TCC") and the Company's Articles of Association. Members of the Board of Directors are elected to serve for a minimum of one year and a maximum of three years in line with Article 9 of the Company's Articles of Association. The current Board members were elected at the Ordinary General Assembly Meeting held on 2 April 2026 to serve for one year starting

from the date of the said General Assembly Meeting. In the first nine months of 2026, the Board of Directors convened/passed resolutions 24 times (1 January – 30 September 2025: 20).

Board of Directors

The current Board members have been elected at the Ordinary General Assembly Meeting on 02.04.2026 to serve for one year starting from the date of the said general assembly meeting. The résumés of the Board members and their duties outside the Company are provided on the corporate website: www.galatawindenerji.com.

The declarations of independence have been assessed by the Board of Directors. The independence declarations of the Independent Board Members are available on the corporate website under the Corporate Governance/General Meetings section in the Information Document: https://www.galatawindenerji.com/en/corporate-governance/general-assembly-meetings

Members of the Board of Directors

Full Name	Duty	Since	Term (years)	Executive / Non-executive
Çağlar Göğüş	Chairman	02.04.2026	1	Non-executive
Aydın Doğan Yalçındağ	Vice Chairman	02.04.2026	1	Non-executive
Bora Yalınay	Member	02.04.2026	1	Non-executive
Ozan Korkmaz	Independent Member	02.04.2026	1	Non-executive
Hüseyin Faik Açıkalın	Independent Member	02.04.2026	1	Non-executive

Duties that members of the Board of Directors assume outside the Company

The current positions held by the members of the Board of Directors outside the Company are regularly updated and disclosed on the Company's page on the Public Disclosure Platform (KAP).

Resumes of Board Members

The resumes of the members of the Board of Directors are published on our company's corporate website and are kept up to date.

Board Committees

The chairs and members of the relevant committees have been appointed as follows to assist the Board of Directors in its activities and will serve until the ordinary general meeting at which the 2026 operational results will be discussed, and until the Board of Directors meeting at which a decision on the "Formation of Board Committees" is expected to be made following that general meeting.With the same resolution, it was decided that the Corporate Governance Committee will also assume the tasks of the "Nomination Committee" and the "Remuneration Committee" as set out in the Capital Markets Board ("CMB") II-17.1 "Corporate Governance Communiqué" ("Communiqué"). The working principles of the committees of the Board of Directors can be found on the Company's website in the Corporate Governance/Committees section at the following link:

https://www.galatawindenerji.com/en/corporate-governance/committees-and-working-principles.

In addition, the Company has a Sustainability Committee and an Investment Committee to support its operations.

The committees were established on 27 April 2026. During the period from 1 January 2026 to 30 September 2026, the Early Detection of Risk Committee held 4 meetings, the Audit Committee held 5 meetings, and the Corporate Governance Committee held 4 meetings.

EXECUTIVE COMMITTEE

Full Name	Position
Mehmet Ali Gürpınar (*)	Chief Operations Officer / COO CEO (Acting)
Zeki Onur Aytekin	Chief Financial Officer / CFO
Özlen Ertuğrul Cendere	Chief Legal Officer / CLO

(*) Appointed on an interim basis pursuant to a board of directors resolution effective October 27, 2026.

AUDIT COMMITTEE

Full Name	Position
Hüseyin Faik Açıkalın	Chairman
Ozan Korkmaz	Member

CORPORATE GOVERNANCE COMMITTEE

Full Name	Position
Ozan Korkmaz	Chairman
Hüseyin Faik Açıkalın	Member
Eren Öner	Member

EARLY RISK DETECTION COMMITTEE

Full Name	Position
Hüseyin Faik Açıkalın	Chairman
Bora Yalınay	Member
Zeki Onur Aytekin	Member

SUSTAINABILITY COMMITTEE

Full Name	Position
Hüseyin Faik Açıkalın	Chairman
Neslihan Sadıkoğlu	Member
Eren Öner	Member
Mehmet Ali Gürpınar	Member
Burcu Türe	Member

INVESTMENT COMMITTEE

Full Name	Position
Çağlar Göğüş	Chairman
Bora Yalınay	Member
Zeki Onur Aytekin	Member
Mehmet Ali Gürpınar	Member
Yüksel Denizoğlu	Member

Note: Mr. Burak Kuyan, Executive Board Member and General Manager (Chairman of the Executive Committee), stepped down from his position on October 27, 2026. Until a new appointment is made, Mr. Mehmet Ali Gürpınar, Deputy General Manager for Business Development and Operations and Member of the Executive Committee, will serve as his interim replacement.

Employee movements and the rights and benefits offered to the employees

As of 30 September 2026, the Company had 72 employees (30 September 2025: 65 employees). As of 30 September 2026, the Company had 3 blue-collar, 20 grey-collar and 46 white-collar employees, as well as 3 employees working in overseas operations (30 September 2025: 3 blue-collar, 18 grey-collar and 44 white-collar employees).

Galata Wind determines and updates its remuneration policy according to the current sector and market benchmarks, based on position, grade and title criteria. Galata Wind applies a remuneration system based on the philosophy of "equal pay for equal work", not according to the individual, but according to the grade structure shaped according to position and job description. Annual wage increases are reflected in the wages of employees in January each year in line with inflation and market research, with the approval of the Company's senior management. When deemed necessary, the employer may also apply increases to employees at different time periods during the year with the approval of senior management. All employees benefit from fringe benefit packages offered according to their title and grade level.

The Company's General Assembly determines the remuneration, rights and fringe benefits of the members of the Board of Directors each year. In addition to the attendance fees received together with the other members of the Board of Directors, executive members of the Board may also receive a monthly salary and related fringe benefits in connection with their duties at the Company. Furthermore, senior executives and other employees who have a role in the management of the

Company may be entitled to receive bonuses or awards based on their performance. Payments made to key management personnel are disclosed in Note 18, "Related Party Disclosures," to the consolidated financial statements for the interim period ended September30, 2026.

C.6. Information on transactions carried out by members of the Board of Directors with the Company, either on their own behalf or on behalf of others, and on activities falling within the scope of the non-compete restriction, if any, pursuant to the authorization granted by the General Assembly:

Approval is obtained from the General Assembly for the members of the Board of Directors to carry out the transactions set out in Articles 395 and 396 of the TCC, provided that such transactions are not prohibited under the TCC. According to the information available to Galata Wind, the members of the Board of Directors have not engaged in any commercial activities on their own behalf or on behalf of others within the Company's fields of operation during the interim period of 1 January – 30 September 2026.

C.7. Amendments to the articles of association during the reporting period and reasons thereof:

During the period, at the Ordinary General Assembly meeting held on April 2, 2026, the Company's articles of association were amended to increase its registered capital ceiling from TRY 1 billion to TRY 5 billion and to set the validity period of the ceiling as 2026–2030. Accordingly, the sixth article of the articles of association, titled "Capital," was amended.

D. Remuneration Provided for Members of the Governing Body and Senior Executives

D.1. Remuneration provided for members of the governing body and senior executives:

Galata Wind has identified the members of the Board of Directors, the General Manager, the Deputy General Manager and the Directors as key management personnel. Benefits provided to key management personnel include salaries, bonuses, health insurance, and communication and transportation benefits. Disclosures on these benefits are provided in Note 18 – Related Party Disclosures to the consolidated financial statements for the interim period of 1 January – 30 September 2026.

D.2. Senior executives:

Information regarding the senior executives of Galata Wind is provided on the corporate web site (www.galatawindenerji.com).

E. Research & Development Activities of the Company

Galata Wind did not carry out any research and development activities or incur any related costs during the interim period from 1 January 2026 to 30 September 2026.

F. Incentives Granted to the Company

No investment incentive certificate was obtained during the reporting period.

G. Company Operations and Material Developments

G.1. The company's field of operation and the industries in which it operates:

Pursuant to Article 3 of the Company's Articles of Association, titled "Purpose and Scope," the Company's purpose and scope are defined as the establishment, commissioning and leasing of electricity power generation facilities, the generation of electricity, and the sale of the electricity generated. Within this scope, Galata Wind generates electricity from renewable energy sources and sells the electricity generated to the Turkish interconnected grid.

Sunflower Solar Güneş Enerjisi Sistemleri Ticaret A.Ş., a wholly owned subsidiary of the Company, designs and installs rooftop solar energy systems. Galata Wind Energy Global B.V., another wholly owned subsidiary of the Company, is based in the Netherlands and carries out project development activities in Europe.

G.2. Power Generation Industry:

As of the third quarter of 2026, Türkiye's total installed electricity generation capacity increased by 4.18% compared with year-end 2025, reaching 127,239 MW (2025: 122,128 MW). Hydropower accounted for the largest share of Türkiye's total installed capacity at 25.4%, while wind and solar power plants accounted for 12.2% and 22.1%, respectively.

In the first nine months of 2026, electricity generation in Türkiye increased by 1.55% compared with the same period of the previous year, reaching 279,536 GWh (9M 2025: 275,265 GWh). Natural gas and imported coal accounted for 27.7% of total generation, while domestic coal accounted for 12.3%, hydropower for 29.8%, wind for 12.2%, geothermal and biomass for 5.9%, and solar for 12.2%.

In the first nine months of 2026, electricity consumption in Türkiye increased by 1.1% compared with the same period of the previous year, reaching 276,738 GWh (9M 2025: 273,699 GWh). During the first nine months of the year, 73.0% of the country's electricity demand was met from domestic sources (9M 2025: 58.5%), while renewable energy sources accounted for 61.3% of total electricity demand (9M 2025: 46%).

In 2026, 667 power plants will be included in the Renewable Energy Resources Support Mechanism (YEKDEM). According to the final YEKDEM list published by the Energy Market Regulatory Authority (EMRA), the total installed capacity of the power plants whose applications were accepted amounted to approximately 13,879 MWe. This represents an 18.8% decrease compared with 2025 (2025: 17,082 MWe).

Electricity prices declined significantly in the first nine months of 2026 compared with the same period of the previous year. Prices fell by 22.79% year on year, with the average price for the first nine months standing at TRY 1,966/MWh (9M 2025: TRY 2,532/MWh). When the depreciation of the Turkish lira against the US dollar is also taken into account, electricity prices in US dollar terms recorded a more pronounced decline, falling to USD 43.04/MWh (9M 2025: USD 66.23/MWh). Changes in the generation mix during the period had an impact on price formation. Total electricity generation increased, while shifts in the generation mix also played a role in the formation of prices. In this context, while the share of natural gas in total generation declined from 22.0% to 11.1%, the increase in the share of renewable sources in electricity generation during the first nine months of the year is considered to be among the factors behind the decline in electricity prices. This change in the generation mix was also reflected in market price formation due to differences in marginal costs across generation sources. The contribution of solar generation also stands out in this respect. Nevertheless, the costs of natural gas and imported coal-fired generation continue to affect electricity prices through movements in exchange rates and developments in global markets.

New YEKA areas continue to be announced, and the YEKA tenders held to support Türkiye in achieving its 2035 Renewable Energy Targets and 2053 net-zero targets are of significant importance. As of 2026, work on allocating new capacity under the YEKA mechanism is continuing. It has been announced that new tenders will be held for a total connection capacity of 2,400 MWe across 21 projects, comprising 14 solar projects with a total capacity of 900 MWe and seven wind projects with a total capacity of 1,500 MWe. The ceiling price for the tenders has been set at EUR 5.50 cents/kWh, while the floor price has been set at EUR 3.25 cents/kWh for solar power plants and EUR 3.50 cents/kWh for wind power plants. Applications for the 2026 YEKA tenders were received on 13 October 2026. The tenders for the allocation of wind and solar-based Renewable Energy Resource Zones (YEKA) and connection capacities will be held by the Ministry of Energy and Natural Resources on 2 and 3 November 2026.

It was also announced that four separate offshore wind areas were designated for the first time in 2026 off the coasts of the Gulf of Saros, Gökçeada, Bozcaada and Edremit, and that Türkiye's first offshore wind YEKA tenders will be held following the completion of the permitting processes.

Under the "Regulation Amending the Regulation on Electricity Market Storage Activities," licenses have been granted to some of the projects holding preliminary licenses with a total capacity of approximately 34 GW, of which 55% is wind and 45% is solar. Approximately 100 MWh of the licensed projects have been commissioned following acceptance by the Ministry.

Galata Wind Performance in 9M 2026

Galata Wind operates three Wind Power Plants (WPPs), two Solar Power Plants (SPPs) and one Hybrid Solar Power Plant, with a total installed capacity of 354.2 MW.

In the first nine months of 2026, the Company's wind power plants generated a total of 688,667 MWh of electricity. During the period, Şah WPP, Mersin WPP and Taşpınar WPP accounted for 1.8% of Türkiye's total installed wind power capacity and 2.0% of its wind-based electricity generation.

In the first nine months of 2026, the Company's solar power plants generated a total of 40,563 MWh of electricity. The SPPs located in Erzurum and Çorum accounted for 0.12% of Türkiye's total installed solar power capacity and 0.11% of its solar-based electricity generation. Taşpınar WPP and Hybrid SPP, Çorum SPP and Erzurum SPP were included in the YEKDEM list in the first quarter of 2026. Mersin WPP and Şah WPP sold their electricity through bilateral agreements at spot market prices.

G.3. Investments made by the Company during the reporting period:

For the interim period of 1 January – 30 September 2026, Galata Wind's total acquisitions of property, plant and equipment and intangible assets amounted to TRY 1,623.72 million (9M 2025: TRY 1,674.10 million).

G.4. Information on the company's internal audit system and internal audit activities, and the governing body's opinions:

70% of our Company's shares are held by Doğan Şirketler Grubu Holding A.Ş., our main shareholder. The Audit and Risk Management function of Doğan Şirketler Grubu Holding A.Ş. provides guidance and support to our Company in the performance of internal audit and control functions.

Findings obtained as a result of the work carried out by the Audit and Risk Management function of Doğan Şirketler Grubu Holding A.Ş. are evaluated by our Company, and internal control systems are continuously improved through corrective actions and adjustments made in line with the recommendations provided.

G.5. Information on the company's direct or indirect affiliates and their share ratios:

The Company has three direct subsidiaries. Information regarding the subsidiaries and the Company's shareholding ratios is disclosed in the notes to the consolidated financial statements for the interim period of 1 January – 30 September 2026. This information is also available on Galata Wind's corporate website (www.galatawindenerji.com) and on the Public Disclosure Platform ("KAP") (www.kap.org.tr).

G.6. Information on the acquisition of the company's own shares:

Within the scope of the Capital Markets Board's Principle Decision No. i-SPK.22.9 dated 19 March 2025, a new Share Buyback Program was initiated by the Board of Directors' resolution dated 24 March 2026 to support healthy and stable price formation in the Company's shares. Under the program, the maximum number of shares to be repurchased was set at 7,300,000, and the maximum fund to be allocated from the Company's own resources was set at TRY 225,000,000. It was resolved that the program would be terminated upon reaching the specified maximum number of shares or fund amount and, in any case, would remain effective until the General Assembly meeting at which the results of the 2026 fiscal year are discussed. Transactions and developments under the program are disclosed to the public in accordance with the relevant legislation and were also presented to shareholders at the General Assembly meeting held on 2 April 2026.

No share buybacks were carried out under the share buyback program during the period from July 1, 2026 to September 30, 2026.The total number of shares repurchased by the Company under the buyback program stands at 970,810, representing 0.17978% of the share capital.

G.7. Disclosures on Special Audits and Public Audits Conducted During the Accounting Period:

Galata Wind was not subject to any special audit or public audit during the interim period of 1 January – 30 September 2026.

G.8. Lawsuits filed against the Group that may materially impact the financial standing and activities of the company and potential consequences:

The amounts of provisions recognized for lawsuits filed against the Group and related compensation claims, classified according to the nature of the lawsuits, are disclosed in Note 8 – Provisions, Contingent Assets and Liabilities / (a) Short-Term Other Provisions, in the notes to the consolidated financial statements for the interim period ended 30 September 2026.

As of 30 September 2026, lawsuits filed against the Group amount to TL 718 thousand (31 December 2025: TL 682 thousand).

G.9. Information on administrative or legal sanctions imposed on the company and the members of the governing body due to practices in violation of applicable legislation:

No administrative or legal sanctions were imposed within the reporting period on the Company and members of the governing body due to practices in violation of applicable legislation.

G.10. Information and remarks on whether the targets set in the previous periods have been

achieved, whether the General Assembly resolutions have been fulfilled, reasons for failure, if any, to meet the targets or fulfill the resolutions:

The Company implemented all General Assembly resolutions during the interim period of 1 January – 30 September 2026.

G.11. If any Extraordinary General Assembly Meeting was held during the year, information on such extraordinary general assembly, including meeting date, resolutions passed at the meeting, and related transactions:

No extraordinary general assembly meetings were held during the 01.01.2026 - 30.09.2026 interim accounting period.

G.12. Information on the donations and aid extended by the company within the year and the expenditures incurred as part of social responsibility projects:

In this context, the total expenditure made by the Company during the interim period of 1 January – 30 September 2026 amounted to TRY 2.21 million (1 January – 30 September 2025: TRY 2.36 million).

Donations and Aids	Amount (TRY)	Category
Student scholarship	1,730,986	Education
Ramadan aid	189,265	Other
Turkish Education Foundation	29,159	Education
Other	261,565	Other
Total	**2,210,975**	

G.13. If the company is a subsidiary of a group, legal transactions made with the parent company, a subsidiary of the parent company, for the interests of the parent company or a subsidiary of the parent company under the direction of the parent company, and all other measures implemented or avoided from implementation for the interests of the parent company or one of its subsidiaries during the previous fiscal year:

Galata Wind has not engaged in any legal transactions with a subsidiary of its parent company, under the direction of the parent company, for the interests of the parent company or one of its subsidiaries, has not implemented any measures or avoided implementation or offset transactions for the interests of the parent company or one of its subsidiaries during the previous fiscal year.

G.14. If the company is a subsidiary of a group, as per the circumstances and conditions known to them at the time of the above mentioned legal action taken or the measure implemented or avoided, whether a proper counter action is executed in the case of each legal action and whether the measure implemented or avoided has caused damage to the company, and if the company has indeed suffered a loss, whether it has been offset:

Since Galata Wind does not have any transactions of the nature specified in Article G.14 of this report, no loss needed to be offset.

G.15. Information on the Ordinary General Assembly Meeting:

The Ordinary General Assembly Meeting, during which the Company's 2025 operations and accounts were reviewed, was held at the Company's headquarters on April 2, 2026. At the Ordinary General Assembly Meeting convened on April 2, 2026, a total of 387,919,016.457 shares were represented, of which 387,188,268.395 were represented by proxy and 730,748.062 in person.

In summary, the following resolutions were adopted, and the full text of the resolutions is available on the Company's corporate website at www.galatawindenerji.com:

- The Board of Directors' Annual Activity Report and financial statements were approved.
- Each member of the Board of Directors was individually discharged of their fiduciary responsibilities.
- The Board of Directors' proposal regarding profit distribution was approved, and the Board was authorized to carry out the necessary actions.
- The following individuals were elected to the Board of Directors: Mr. Çağlar Göğüş, Mr. Burak Kuyan, Mr. Bora Yalınay, Mr. Aydın Doğan Yalçındağ, Mr. Hüseyin Faik Açıkalın (Independent), and Mr. Ozan Korkmaz (Independent).
- DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte) was appointed as the independent auditor for the 2026 fiscal year.
- DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte) was also appointed to carry out assurance engagements for selected other sustainability-related information, including the assurance audit of the 2026 Sustainability Reports.
- The amended version of Article 6 of the Company's Articles of Association, titled "Capital," as set forth in the Amendment Text, was approved.
- The upper limit for donations and aid to be made within a fiscal period was set at TRY 40,000,000.
- The Company's updated Donations, Aid, and Sponsorship Policy has been approved.

G.16. Significant Events During the Interim Period (in chronological order):

16.09.2026– Corporate Governance Principles Compliance Rating Agreement
An agreement valid for one year was signed between our Company and Kobirate Uluslararası Kredi Derecelendirme ve Kurumsal Yönetim Hizmetleri A.Ş. on September 16, 2026 to obtain a compliance rating under the Capital Markets Board's Corporate Governance Principles, and the rating process was initiated.

25.09.2026 – 2025 Sustainability Report
Galata Wind Enerji A.Ş. has published its fourth Sustainability Report, further advancing its reporting practices in line with globally recognized standards and all applicable global standards relevant to our industry and the regions in which we operate. The report has been prepared with due consideration of the European Sustainability Reporting Standards (ESRS) issued under the European Union Corporate Sustainability Reporting Directive (CSRD), the Global Reporting Initiative (GRI) Standards, and other relevant sustainability reporting frameworks. For further information on our progress along our sustainability journey, you may review our Sustainability Report available via the link on our corporate website: https://www.galatawindenerji.com/en/sustainability/sustainability-management/sustainability-reports

G.17. Significant events occurring after the reporting period (in chronological order):

27.10.2026 – Change in Executive Management
Our Company's Executive Board Member and CEO, Mr. Burak Kuyan, has decided to step down from his position.
Until a new appointment is made, Mr. Mehmet Ali Gürpınar, currently serving as Assistant General

Manager of Business Development and Operations and Member of the Executive Committee, will serve as Acting CEO.

H. Financial Status

Galata Wind's consolidated total assets amounted to TRY 25,085.1 million as of 30 September 2026, representing a 0.8% decrease compared to year-end 2025. The Company's consolidated current liabilities stood at TRY 1,467.92 million, compared to TRY 1,100.97 million as of 31 December 2025, while non-current liabilities decreased to TRY 4,332.5 million from TRY 6,618.41 million.

Non-current liabilities included deferred tax liabilities of TRY 1.95 billion, compared to TRY 3.34 billion as of 31 December 2025. Deferred tax liabilities primarily arise from temporary differences between the statutory financial statements prepared in accordance with the Turkish Tax Procedure Law, which are not adjusted for inflation, and the financial statements prepared in accordance with Turkish Financial Reporting Standards, which incorporate inflation accounting. Current liabilities mainly consisted of the current portion of long-term foreign currency borrowings, amounting to TRY 830.73 million as of 30 September 2026. Despite the appreciation of the EUR and USD against the Turkish lira, foreign currency borrowings classified under non-current liabilities decreased by 29% to TRY 2.17 billion from TRY 3.07 billion as of 31 December 2025, mainly due to principal repayments and the reclassification of amounts due within one year as current liabilities.

Galata Wind's consolidated revenue amounted to TRY 2,037.71 million in the first nine months of 2026, representing a 30% decrease compared to the same period of the previous year. Total electricity generation increased by 5% year on year to 729,230 MWh, supported by additional installed capacity and climate conditions. Despite the increase in generation and the average USD/TRY exchange rate being 18% above the previous year's average, net sales revenue declined as the average market clearing price (PTF) in US dollar terms was 35% lower than the previous year's average and remained below the inflation rate of 30% recorded as of September 2026.

Cost of sales decreased by 14% year on year to TRY 1,283.07 million in the first nine months of 2026. The decrease was mainly attributable to lower depreciation expenses following a reassessment of the estimated useful lives of certain property, plant and equipment. Effective from 1 January 2026, the estimated useful lives of wind turbines, transformers and substations were revised prospectively from an average of 20 years to 30 years, resulting in lower depreciation charges (9M 2026: TRY 652.2 million / 9M 2025: TRY 863.7 million). In line with the 30% decline in revenue, gross profit decreased by 46% year on year to TRY 754.64 million. Consolidated earnings before interest, taxes, depreciation and amortization ("EBITDA") declined by 42% to TRY 1,182.31 million, compared to TRY 2,028.34 million in the corresponding period of the previous year.

Net finance expenses increased by TRY 69.39 million, mainly due to a TRY 122.27 million year-on-year increase in the combined impact of foreign exchange losses and interest expenses, in line with the increase in foreign currency borrowings. These expenses amounted to TRY 615.91 million in the first nine months of 2026, compared to TRY 493.64 million in the same period of 2025.

Galata Wind recorded a profit before tax of TRY 837.68 million in the first nine months of 2026, compared to TRY 1,530.95 million in the same period of the previous year. Under Law No. 7582, published on 4 June 2026, the corporate income tax rate applicable to earnings from production activities of entities holding an industrial registry certificate and actually engaged in production has been reduced from 25% to 12.5%, effective from 1 January 2027. While this change does not affect current-period tax calculations, as a result of reflecting it in the deferred tax calculations in the financial statements as of 30 September 2026—taking into account whether the relevant income stems from production or non-production activities—net profit for the period increased by TRY 1.24 billion compared to the same period of the previous year, rising by 130% to TRY 2,189.16 million due to the effect of deferred tax income.

Consolidated Statement of Financial Position (TRY million)	30 September 2026	31 December 2025	Change (%)
Total Assets	25,085	25,284	-0.8%
Current Assets	**1,264**	**2,722**	**-53.6%**
Cash & Cash Equivalents	602	2,289	-73.7%
Non-Current Assets	**23,821**	**22,562**	**5.6%**
Property, Plant and Equipment	14,913	14,281	4.4%
Intangible Assets	8,116	7,580	7.1%
Total Liabilities	**5,800**	**7,719**	**-24.9%**
Current Liabilities	1,468	1,101	33.3%
Non-Current Liabilities	4,333	6,618	-34.5%
Bank Borrowings	**2,997**	**3,950**	**-24.1%**
Total Equity	**19,285**	**17,565**	**9.8%**
Net Debt	5,198	5,431	-4.3%
Net Financial Debt	**2,394**	**1,661**	44.2%

Consolidated Income Statement (TRY million)	30 September 2026	30 September 2025	YoY Change (%)
Revenue	**2,038**	**2,895**	**-29.6%**
Gross Profit	755	1,398	-46.0%
Operating Profit/Loss (-)	**-236**	**-243**	**-2.8%**
General Administrative Expenses (-)	**-219**	**-227**	**-3.3%**
Marketing Expenses (-)	**-17**	**-16**	**4.6%**
Other Operating Income/(Expense), net	524	511	2.5%
Operating Profit Before Finance Expense	**1,042**	**1,666**	**-37.4%**
EBITDA*	1,182	2,028	-41.7%
Finance Income/(Expense), net	**-205**	**-135**	**-51.3%**
Net Profit	2,189	953	129.6%
Earning/(Loss) Per Share	4.05	1.77	129.6%

* EBITDA is calculated as gross profit less operating expenses plus depreciation and amortisation. Depreciation of right-of-use assets recognised in the statement of financial position under IFRS 16 is also included in depreciation and amortisation.

H.1. Assessment by the Management Body as to Whether the Company's Capital Remains Intact or Whether the Company Is Over-Indebted

As of 30 September 2026, our inflation-adjusted equity amounted to TRY 19,285 million and was 286% of our inflation-adjusted share capital of TRY 6,752 million. This ratio is an indicator of our strong equity structure.

H.2. Measures Considered, if any, to Improve the Company's Financial Structure:

The Group's cash position and financial borrowings are continuously monitored with respect to financial risk management factors such as maturity profile, interest rate risk and foreign exchange risk. No measures are currently considered necessary to improve the existing financial structure.

H.3. Information on the Dividend Distribution Policy and, if No Dividend Is to Be Distributed, the Reasons Therefor and the Proposed Use of Undistributed Profit:

Galata Wind's Dividend Distribution Policy is available on its corporate website. The Board of Directors of Galata Wind assessed the dividend distribution based on whether distributable profit was generated in the independently audited financial statements for the accounting period from 1 January 2025 to 31 December 2025 and submitted its proposal to the General Assembly.

Taking into account the Turkish Commercial Code ("TCC"), capital markets legislation and the regulations of the Capital Markets Board ("CMB"), the Corporate Tax Law, the Income Tax Law and other applicable legislation, as well as the relevant provisions of the Company's Articles of Association and the publicly disclosed Dividend Distribution Policy, the Ordinary General Assembly held on 2 April 2026 resolved to distribute a total gross cash dividend of TRY 400 million, corresponding to 74.01% of the issued share capital.

It was also resolved that the latest date on which the exercise of cash dividend rights may commence shall be 31 December 2026.

H.4. Nature and amount of capital market instruments issued, if any:

Galata Wind Enerji A.Ş.'s shares have been listed and traded on Borsa İstanbul A.Ş. since 22 April 2021.

H.5. Assessments for the Future

	2025 Actual	**2026 Previous Targets**	**Revised 2026 Targets***
CAPEX	TRY 1.7 billion	TRY 6.1 billion	~5 billion
Annual Generation	880,937 MWh	950,000 – 1,000,000 MWh	900,000 – 950,000 MWh
EBITDA Margin	68%	~60%	~60%

*Updated on 03 November 2026.

I. Risks and Evaluation of the Governing Body

I.1. Information on the risk management policies, if any, that the company will implement against anticipated risks:

Within the framework of its risk management policies, Galata Wind ensures that operational, environmental, information technology, legal, compliance, financial and non-financial risks are identified and measured, and provides recommendations to the Group company in light of the data obtained. These risks are monitored and managed by the relevant executives of the Company. The Company's risk management policy and comprehensive risk approach are described in detail in its Sustainability Reports.

I.2. Information on the Establishment, Activities and Reports of the Committee for Early Risk Detection, if Formed:

Pursuant to Article 378 of the Turkish Commercial Code and the Capital Markets Board's Corporate Governance Communiqué (II-17.1), the Early Detection of Risk Committee, which will serve until the Ordinary General Assembly Meeting at which the 2026 accounting and operating results will be discussed, was established by the resolution of our Board of Directors dated 27 April 2026, as set out in Section C.5.

The Early Detection of Risk Committee held four meetings during the interim period of 1 January – 30 September 2026.

J. Corporate Governance and Sustainability

J.1. Corporate Governance Compliance Statement

The Company has been traded on Borsa İstanbul since 22 April 2021 (Ticker: GWIND) and has been subject to the regulations of the Capital Markets Board since that date. In accordance with the Corporate Governance Communiqué No. II-17.1 ("Communiqué"), issued by the Capital Markets Board of Turkey and published in the Official Gazette dated 3 January 2014 and numbered 28871, the Company has adopted the principles of equality, transparency, accountability and responsibility. Accordingly, Article 24 of the Company's Articles of Association, titled "Corporate Governance Principles," states: "The Company and its bodies shall comply with the Corporate Governance Principles made mandatory by the Capital Markets Board. Transactions carried out and Board of Directors resolutions adopted without complying with the mandatory principles shall be invalid and deemed contrary to the Articles of Association. The Capital Markets Board's regulations on corporate governance shall be complied with in the implementation of the Corporate Governance Principles and in transactions of the Company deemed significant related party transactions."

Pursuant to the resolution of the Board of the Capital Markets Board dated 16.01.2025 and numbered 3/76, Galata Wind is included in the BIST 1st Group Companies list for the 2025 accounting period. The Company was assessed based on 456 criteria defined in the methodology prepared by Kobirate Uluslararası Kredi Derecelendirme ve Kurumsal Yönetim Hizmetleri A.Ş. for "BIST 1st Group Companies." In the course of the methodology and rating process, in addition to the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, the regulations set out in the "Communiqué Amending the Corporate Governance Communiqué (II-17.1) (II-17.1.a)," also published by the Board, regarding the voluntary sustainability principles compliance framework, as well as the Board resolutions adopted at the CMB's board meeting dated 01.02.2013 and numbered 4/105, were taken into account.

The main headings of Shareholders, Public Disclosure and Transparency, Stakeholders, and the Board of Directors were reviewed, and Galata Wind Enerji A.Ş.'s Corporate Governance Compliance Rating Score was revised to 9.62 out of 10 in the report dated 19.12.2025.

This result demonstrates that the Company identifies and is able to control potential risks, that the rights of shareholders and stakeholders are fairly safeguarded, that public disclosure and transparency activities are at a high level, and that the structure and working conditions of the Board of Directors are largely compliant with the principles. Accordingly, Galata Wind has achieved a significant level of compliance with the Corporate Governance Principles published by the Capital Markets Board.

J.2. Sustainability Governance and Strategy

Our Sustainability Approach

With a portfolio consisting entirely of wind and solar energy and Türkiye's first green IPO, Galata Wind operates with the vision of being a pioneer and role model in the field of sustainable energy. The Company adopts a holistic approach to sustainability, encompassing climate change mitigation, natural capital preservation, social impact, stakeholder development, strong corporate governance, and long-term economic value creation.

Galata Wind develops its strategy based on the principles of double materiality, stakeholder engagement, collaboration, innovation, and responsible energy transition. In 2025, the Company further strengthened its sustainability management by integrating new regulatory frameworks, including the Turkish Sustainability Reporting Standards (TSRS) and the Türkiye Taxonomy, into its strategy and reporting processes.

Digital Sustainability Governance Structure

In line with its 100% renewable energy generation portfolio and sustainable growth approach, Galata Wind embraces the principles of transparency, accountability, equality, and responsibility as the cornerstones of its sustainability governance framework. The Company monitors and discloses its sustainability performance in accordance with TSRS, ESRS, GRI, and SASB standards, as well as the BIST Sustainability Index and the Sustainability Principles Compliance Framework.

Galata Wind has digitalized its sustainability management by integrating key elements of sustainability governance into the T4Earth digital ESG and Sustainability Platform. These include the collection, verification, analysis, and reporting of ESG data; double materiality assessments; target and KPI monitoring; and stakeholder and supplier management processes. This enables the Company to manage its sustainability performance, targets, and responsibilities in a more systematic, transparent, traceable, and auditable manner. The full version of our 2025 Sustainability Report is available on the Company's website.

In addition, Galata Wind publishes its TSRS-compliant reporting, prepared in accordance with TSRS and the Türkiye Taxonomy, separately from its Sustainability Report through the Public Disclosure Platform (KAP), and carries out the relevant assurance processes.

Digital Sustainable Supply Chain Management Mechanism

One of the key application areas of the platform is the Digital Sustainable Supply Chain Management Mechanism. Through this mechanism, suppliers' sustainability and ESG performance are assessed by taking into account factors such as geographical location, sector-specific risks, the criticality of products/services, transaction volume, and ESG risk indicators. Economic, environmental, occupational health and safety, and reputational risks are monitored through the ESG Risk Scoring Tool available on T4Earth. The results are integrated into decision-making processes related to supplier selection, risk prioritization, strengthening business continuity, and enhancing supply chain resilience.

Stakeholder engagement is also an important component of digital sustainability management. The results of the stakeholder survey conducted through T4Earth in 2025 provided input for Galata Wind's Double Materiality Assessment. The Company continues to maintain regular dialogue with its key stakeholders through various channels and to enhance the effectiveness of its stakeholder engagement mechanisms.

As part of this ongoing approach, a Sustainable Supply Chain and Stakeholder Engagement Meeting was held in the third quarter of 2026, with the participation of our critical suppliers. During the meeting, the digital ESG assessment process, sustainability performance, and ESG risks were discussed. Information and awareness-raising activities were also carried out regarding climate change, human rights, occupational health and safety, and our sustainability expectations throughout

the supply chain. In addition, common risks, areas for action, and opportunities for collaboration were evaluated with the aim of strengthening supply chain resilience and business continuity.

Prioritization and Risk Management

Galata Wind determines its sustainability priorities in line with the TSRS, ESRS and GRI Standards and, under the double materiality approach, assesses topics in terms of both the Company's impacts on the environment, people and society (impact materiality) and their effects on the Company's financial performance, operational continuity and long-term value creation capacity (financial materiality).

In 2025, the double materiality analysis was conducted via the T4Earth ESG and Sustainability Platform, through which sustainability management has been digitalized end to end. The analysis took into account global trends, sectoral priorities, stakeholder views, impact, risk and opportunity (IRO) assessments, and value chain and geographic linkages, while stakeholder engagement was ensured through digital surveys aligned with AA1000SES. The results were evaluated with the participation of the relevant functions, and the final prioritization was carried out.

In the financial materiality assessment, the effects of sustainability-related risks and opportunities on financial performance, operational resilience, investment plans, the supply chain, regulatory compliance and long-term value creation capacity were addressed together with time horizon, likelihood and frequency. The outputs of the double materiality and risk analyses constitute the key inputs to the sustainability strategy, enterprise risk management and the TSRS-compliant reporting structure.

Integrated Management System

Operating within a comprehensively regulated energy sector subject to national and international legislation, Galata Wind adopts full compliance with legal requirements as a fundamental responsibility across all its operations. In addition, our Company manages its quality, environment, energy, information security, occupational health and safety, and customer satisfaction processes through an integrated management system approach. In this context, our head office and power plants have been certified in accordance with the ISO 9001 Quality Management System, ISO 14001 Environmental Management System, ISO 45001 Occupational Health and Safety Management System, ISO 10002 Customer Satisfaction Management System, ISO 50001 Energy Management System, and ISO 27001 Information Security Management System standards.

Corporate Policies

The Company's sustainability governance structure, strategy, policies and priority focus areas are available via the corporate website.
https://www.galatawindenerji.com/surdurulebilirlik/surdurulebilirlik-yonetimi/yonetim-yapisi-strateji-ve-politikalar

The Company's sustainability policies are available under the "Policies" heading within the "Corporate Governance" section of the corporate website, as well as under the "Sustainability" heading:
https://galatawindenerji.com/kurumsal-yonetisim/politikalar/

Memberships, Commitments and Collaborations

Galata Wind conducts its sustainability approach in alignment with the United Nations Sustainable Development Goals (SDGs) and contributes to sustainable development, particularly with respect to SDGs 5, 7, 12, 13 and 17. The Company is a signatory to the UN Global Compact (UNGC) and a member of the UNGC Türkiye Association, and maintains its memberships in sectoral and corporate

organizations such as SKD Türkiye, TÜREB, EÜD, GÜYAD, GÜNDER, ETD, DEK, YEYKAD, TKYD and TÜYİD.

As an important step strengthening our international commitments, we became a signatory to the Women's Empowerment Principles (WEPs), a partnership between UNGC and UN Women, as of 23 December 2025. This commitment reinforces our approach to diversity, inclusion and women's empowerment, particularly within the scope of Gender Equality (SDG 5) and Partnerships for the Goals (SDG 17).

Through these memberships and collaborations, Galata Wind supports the sharing of sectoral knowledge and experience, the dissemination of good practices in sustainability, and the creation of shared value with its stakeholders.

ESG Rating and Certification

Galata Wind maintained its strong performance in international ESG assessments during the 2025–2026 period, demonstrating its performance in the environmental, social and governance areas in assessments conducted under different methodologies.

- Sustainable Fitch: With a score of 78/100 and an ESG Entity Rating of "2", Galata Wind maintained its first-place position among the 19 companies rated in Türkiye; it ranked 2nd in the renewable energy "pure player" category in EMEA, within the top 15% of global energy companies and within the top 5% of the overall rating universe.
- Sustainalytics: Assessed in the "Low Risk" category with an ESG Risk Rating of 13.3, the Company ranked 16th among 631 global electricity producers and 10th among 94 companies in the renewable energy category.
- CSRHub: The Company's ESG score, which stood at 65/100 in the 2025 assessment, rose to 90/100 in the third quarter of 2026.
- MSCI: In the Provisional ESG Rating assessment conducted for the first time, the Company received an AA rating and an industry-adjusted company score of 8.2/10. The weighted average score on key ESG issues is 7.1/10, above the industry average.
- S&P Global CSA: The Company's global ESG score increased by 13 points year on year to 65/100, ranking 2nd among electricity producers in Türkiye. The disclosure-based CSA score was 63, with scores of 72 for the Environmental dimension, 58 for the Social dimension and 50 for the Governance & Economic dimension.
- LSEG ESG Scores: The Company's ESG Combined Score rose to 85/100 ("A"); environmental performance was rated A (92), social performance A (89) and governance B+ (69). The Company ranked 4th among 346 companies in the TRBC Electric Utilities & IPPs category.
- CDP: The Company participated in the Climate Change program for the first time in 2025, submitting its disclosure for the 2024 reporting period, and submitted its second Climate Change disclosure for the 2025 reporting period in the third quarter of 2026.
- B Corp™: Having successfully completed the assessment process on 28 April 2026, the Company obtained Certified B Corporation™ certification. This certification demonstrates that the Company meets social and environmental performance, transparency, accountability and responsible business standards on an international scale.

K. Miscellaneous

K.1. Information on the Shares Held by Group Companies in the Capital of the Parent Company:

Companies included in the Group do not hold any shares in the capital of the parent company.

K.2. Explanations Regarding the Group's Internal Audit and Risk Management Systems in Connection with the Process of Preparing the Consolidated Financial Statements:

The Group's consolidated financial statements have been prepared in accordance with the provisions of the Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets" ("Communiqué"), published by the Capital Markets Board ("CMB") in the Official Gazette dated 13 June 2013 and numbered 28676, and, pursuant to Article 5 of the Communiqué, are based on the Turkish Financial Reporting Standards, together with the related amendments and interpretations thereto ("TFRS"), published by the Public Oversight, Accounting and Auditing Standards Authority ("POA"). The consolidated financial statements have been prepared in accordance with the formats set out in the "Announcement on the TFRS Taxonomy" published by the POA on 3 July 2024 and the Financial Statement Examples and Usage Guide published by the CMB.

K.3. Information on Reports Envisaged under Article 199 of the TCC:

The Company's activity report and affiliation report are prepared in accordance with the provisions of the TCC. There has been no request by the Members of the Board of Directors under Article 199/4 of the TCC.

K.4. Related party transactions:

Legal entities, including the direct or indirect affiliates of Galata Wind, "partnerships subject to joint management," natural person and legal entity shareholders with sole or joint management control, their close family members (up to the second degree), and legal entities directly or indirectly controlled by them, either individually or jointly and/or legal entities wherein they have significant influence and/or are employed in key executive positions, the Company's subsidiaries and their Board members, key executives, and their close family members (up to the second degree) and legal entities who are directly or indirectly controlled by them, individually or jointly, are considered related parties. Transactions with related parties are provided under Note 18 - Related Party Disclosures of the condensed consolidated financial statements for the interim accounting period ending on September 30, 2026.

K.5. Information on shareholders with management control, Board members, senior executives, and their spouses and blood relatives up to the second degree being involved in materially significant transactions that may cause a conflict of interest with the company or its subsidiaries and/or performing a business transaction in the same type of commercial activities as the company or its subsidiaries either on their own behalf or on behalf of someone else or joining another company engaged in the same type of commercial activities as a partner with unlimited responsibility:

Shareholders with management control, Board members, senior executives and their spouses and blood relatives up to the second degree have not been involved in any materially significant transactions that may cause a conflict of interest with the Company or its subsidiaries. They have not performed a business transaction in the same type of commercial activities as the Company or its subsidiaries on their own behalf or on behalf of someone else nor joined another company engaged in

same type of commercial activities as a partner with unlimited responsibilities.

K.6. If the ratio of the company's shares in the capital of a direct or indirect subsidiary, in which we hold five, ten, twenty, twenty-five, thirty-three, fifty, sixty-seven or one hundred percent of the shares, fell below or exceeded the specified ratios, the nature of and reasons for such an occurrence:

None

K.7. Miscellaneous:

The Company is included in the following indices:

BIST 100/ BIST ELEKTRİK/ BIST YILDIZ/ BIST TÜM/ BIST BALIKESİR/ BIST HİZMETLER/ BIST TEMETTÜ/ BIST TÜM-100/ BIST GERİ ALIM/ BIST SÜRDÜRÜLEBİLİRLİK/ BIST 500/ BIST KURUMSAL YÖNETİM

Galata Wind Enerji A.Ş.'s shares have been traded on the BIST Star Market of Borsa İstanbul A.Ş. since 22 April 2021.

L. Declaration of Responsibility

GALATA WIND ENERJİ A.Ş.

BOARD OF DIRECTORS' RESOLUTION ON APPROVAL OF FINANCIAL STATEMENTS AND INTERIM REPORT

RESOLUTION DATE: 03.11.2026
RESOLUTION NO: 2026/27

DECLARATION OF RESPONSIBILITY
PURSUANT TO CAPITAL MARKETS BOARD COMMUNIQUÉ II-14.1 SECTION TWO ARTICLE 9 ON PRINCIPLES OF FINANCIAL REPORTING IN CAPITAL MARKETS

Galata Wind Enerji A.Ş.'s

a) the consolidated summary statement of financial position, income statement, statement of comprehensive income, statement of cash flows and statement of changes in equity for the interim period of 01.01.2026 – 30.09.2026 (the "Consolidated Summary Financial Statements"), which have not been subject to independent audit, presented on a comparative basis with the prior period, and prepared in accordance with the Turkish Accounting Standards ("TAS") and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight, Accounting and Auditing Standards Authority, within the scope of the Capital Markets Board's ("CMB") Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets," with presentation principles based on Article 9(b) of Decree Law No. 660, in accordance with the 2024 TFRS Taxonomy developed by the POA and announced to the public pursuant to the POA's decision dated 03.07.2024, and in accordance with the CMB's Principle Decision dated 28.12.2023 regarding the application of inflation accounting; and

b) the Activity Report for the accounting period of 01.01.2026 – 30.09.2026, which has not been subject to independent audit, is consistent with the financial statements and notes for the accounting period of 01.01.2026 – 30.09.2026, and has been prepared in accordance with the Turkish Commercial Code ("TCC"), the Regulation on the Determination of the Minimum Content of Companies' Annual Activity Reports issued by the T.C. Ministry of Trade ("Ministry"), and the CMB's Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets,"

have been reviewed by us; and, within the framework of the information available to us in our area of duty and responsibility, it has been determined that:

- the Consolidated Summary Financial Statements and the Activity Report do not contain any material misstatement on significant matters, or any material omission that could render them misleading as of the date on which the disclosure was made,
- the Consolidated Summary Financial Statements, prepared in accordance with the Financial Reporting Standards in effect, present a true and fair view of the Company's assets, liabilities, profit and loss and financial position, and the Activity Report also presents a true and fair view of the Company's business development, performance and financial position, together with the material risks and uncertainties it faces.

Hüseyin Faik AÇIKALIN
Audit Committee - Chairman
(Signature on original)

Ozan KORMAZ
Audit Committee - Member
(Signature on original)

Zeki Onur AYTEKİN
Assistant General Manager - CFO

(Signature on original)

Mehmet Ali Gürpınar
Assistant General Manager of Business Development and Project Operations
(Signature on original)

M. Board of Directors' Resolution Approving the Interim Report

GALATA WIND ENERJİ A.Ş.
BOARD OF DIRECTORS RESOLUTION

MEETING DATE: 03.11.2026
RESOLUTION NO: 2026/27

The Board of Directors of the Company convened at the Company's head office, with the participation of the members whose signatures appear below, in order to resolve the matters on its agenda.

Agenda: Approval of the Company's consolidated summary statement of financial position, income statement, statement of comprehensive income, statement of cash flows and statement of changes in equity (the "Consolidated Summary Financial Statements") for the interim period of 01.01.2026 – 30.09.2026.

Resolution:
As a result of the deliberations held;

- It was resolved to approve the Consolidated Summary Financial Statements, presented on a comparative basis with the prior period, for the interim period of 01.01.2026 – 30.09.2026, which have not been subject to independent audit and have been prepared in accordance with the Turkish Accounting Standards ("TAS") and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight, Accounting and Auditing Standards Authority ("POA"), within the scope of the Capital Markets Board's ("CMB") Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets," with presentation principles based on Article 9(b) of Decree Law No. 660 ("Decree Law"), in accordance with the 2024 TFRS Taxonomy developed by the POA and announced to the public pursuant to the POA's decision dated 03.07.2024, and in accordance with the CMB's Principle Decision dated 28.12.2023 regarding the application of inflation accounting;

- It was resolved to approve the Activity Report for the interim period of 01.01.2026 – 30.09.2026, which has not been subject to independent audit, is consistent with the financial statements and notes for the interim period of 01.01.2026 – 30.09.2026, and has been prepared in accordance with the Turkish Commercial Code, the Regulation on the Determination of the Minimum Content of Companies' Annual Activity Reports issued by the T.C. Ministry of Trade, and the CMB's Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets."

The resolution was adopted unanimously by those present.

CHAIRMAN ÇAĞLAR GÖĞÜŞ	VICE CHAIRMAN AYDIN DOĞAN YALÇINDAĞ	MEMBER BORA YALINAY
	INDEPENDENT MEMBER OZAN KORKMAZ	INDEPENDENT MEMBER HÜSEYİN FAİK AÇIKALIN

N. Financial Report

Our Company's Financial Report for the interim period of 01.01.2026 – 30.09.2026 is available on the Public Disclosure Platform (KAP) at: https://www.kap.org.tr/tr/sirket-bildirimleri/4969-galata-wind-enerji-a-s